



CODE OF CONDUCT

— bpbunge —
bioenergia

Introduction to Our Code of Conduct

Welcome to the BP Bunge Bioenergia Code of Conduct.

This Code of Conduct is a guide for how to conduct ourselves appropriately and do the right thing. It provides us with the guidelines that we all must follow to live according to our values.

This Code applies to any and all BP Bunge Bioenergia employees, as well as to the BP Bunge Bioenergia Board of Directors.

We also expect all business partners contracted and working on behalf of BP Bunge Bioenergia to respect the principles of this Code of Conduct.

Our Code is a guide to help us make the right decisions, but it does not address every situation. The Code does not provide detailed information on all legal requirements applicable to BP Bunge Bioenergia and does not address all local policies or procedures.

Our Code includes references to relevant BP Bunge Requirements (Policies, Procedures and / or Practices). All these tools are valuable resources to help employees and others to make informed, ethical decisions.

Become familiar with this Code of Conduct and if you have any questions regarding it, please feel free to contact the BP Bunge Bioenergia Legal Department.



Geovane Consul
CEO



Mario Lindenhayn
Executive President

Mission

We generate
sustainable energy
that keeps the world
in motion.



Vision

To be a world
reference for
sustainable
energy.



Our Values



Safety

- We conduct our operations according to the highest safety standards;
- We take care of each other (employees, suppliers, partners and community);
- We do not put results ahead of safety;
- We recognize and manage risks;
- Our goal is for everyone to return home to their families safely.



Integrity

- We honor and keep our commitments;
- Integrity is the basis of everything we do;
- We comply with the law, and we are ethical and fair;
- We do what is right.



Respect

- We respect the world in which we operate (people, opinions, diversity, community, environment, and the stakeholders with whom we interact);
- We are open to differences of opinion.



Excellence

- We tirelessly strive to be better at what we do;
- We encourage innovation, entrepreneurship, and continuous improvement;
- We operate with a sense of ownership;
- We continuously develop our professionals and encourage their growth.



One Team

- We have a common purpose;
- We collaborate with each other;
- We believe that everyone's success is more relevant than any individual success;

Who Should Follow our Code

Our Code applies to all employees, managers, directors and members of the Board of Directors of BP Bunge Bioenergia.

Business partners can have a direct impact on our reputation through their behavior. For this reason, we want to work with business partners who share our values and our commitment to safety, ethics, and compliance.

We encourage professionals from all companies with whom we have business relationships, whether customers, suppliers or business partners, to know, respect and act in accordance with the principles of our Code of Conduct, reserving BP Bunge Bioenergia the right and duty to take appropriate action if violations of our Code of Conduct are committed.

Responsibilities of Employees

- To read and become familiar with the information in our Code.
- To act safely, ethically and in accordance with the relevant legal provisions and regulations, policies and procedures, as well as with the company's values.
- To feel free to raise questions and concerns if you become aware of any possible violation of the law, regulations, our Code or company policies and procedures.
- To not make any reports in bad faith, with the intention of harming someone.
- To collaborate fully with any internal/ external investigation or audit.

Additional Responsibilities of Managers

Be a reliable example and support your team members as follows.

- By creating a respectful and inclusive environment.
- By encouraging them to speak out.
- By listening and responding to the questions and concerns raised.
- By never taking or allowing any retaliatory action against anyone for making a report in good faith of suspected misconduct.
- By doing your part to ensure that no one retaliates for speaking up or for cooperating in an investigation.

Help your team members understand the principles and expectations of our Code, the company's policies and procedures, and the relevant legal provisions.

When Should You Speak Up?

Each of us has a responsibility to speak up if we find a risky, unethical, or potentially harmful situation.

If you are in doubt, need help, or need to raise a concern, you should contact your line manager, the HR, Legal, HSSE, or Ethics and Compliance areas or use the "Ethics Channel".

Phone number: 0800 800 9797

Site: contatoseguro.com.br/bpbungebioenergia

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Zero Tolerance for Retaliation

BP Bunge Bioenergia does not tolerate retaliation. We consider acts of retaliation to be serious matters.

Retaliation can take many shapes, such as threats, intimidation, exclusion, humiliation and reporting issues in a malicious manner or in bad faith.

If you think you have been retaliated against, or know someone who has been retaliated against, speak up through the available channels above.

Chapter 1

Health, Occupational Safety and the Environment



Health, safety, the protection of our workforce and the communities where we operate, in addition to protecting the environment, are considered our priorities. BP Bunge Bioenergia does not tolerate any type of violence , including threats, intimidation or physical acts of aggression. You must always put safety first.

By specifying place of work, the intention is to protect our operation areas, but it gives the impression that we tolerate violence outside this environment. We think that excluding the word makes the intention more comprehensive. Obviously, depending on the severity of the act, a professional is subject to consequences, which can range from disciplinary to legal measures

- Not perform jobs for which we are not qualified.
- Immediately report any incident or situation that may compromise the health or safety of your workplace to your line manager or any other resource provided by the company for such purposes, as mentioned above.
- Do your part to protect the environment - make it a personal priority.
- Make sure that your performance is not impaired due to, for example, sleep deprivation, alcohol consumption or any kind of drug use - including the use of prescription or over-the-counter medications.
- Have the expectation of complying with and encouraging everyone who also provides services to the company to comply with all relevant health, safety and environmental standards.
- Know the emergency procedures applicable to your workplace.

Chapter 2 Our People



A premise of BP Bunge Bioenergia is the respect that we all must have in the workplace.

- Not promote any form of discrimination, intimidation, abuse or harassment in the workplace.
- Encourage and listen to people who speak up.
- Treat everyone with respect.
- Treat everyone with fairness and dignity.
- Respect the privacy of coworkers and protect all personal and confidential information that the company collects for legal and operational purposes, in accordance with applicable data privacy laws.
- Not tolerate inappropriate comments of a sexual nature or any other sexually offensive behavior.

The company will take interest in employees' activities outside work if they affect the company's reputation or legitimate business interests. **We only use information of a personal nature when truly necessary.**

Personal information is confidential. If in doubt, consult your immediate superior or the company's Legal Department.

Chapter 3

Business Partners



Our suppliers and business partners are essential to our ability to do business and live up to the expectations of our investors. That is why we make choices carefully and use an objective selection process.

- Communicate our expectations clearly to our suppliers and business partners, establishing contractual obligations, if applicable. Take appropriate action if they do not meet these expectations or obligations.
- Report any evidence that a supplier or business partner is not in compliance with the relevant legal provisions or their contractual obligations.
- You must know and follow BP Bunge's policies applicable to suppliers and partners with whom you do business. This includes requirements for government contracts and requirements for joint ventures.
- Respect free competition.
- Reject bribery and corruption.
- Act with integrity, respecting all laws applicable to our business transactions.
- Ensure that third parties chosen to represent BP Bunge Bioenergia, such as consultants, agents, representatives, transportation agents, other logistical agents, and other partners, know and comply with anti-corruption laws when conducting business on our behalf, since the company is responsible for their actions.
- Be proactive and manage conflicts of interest.
- Be careful to follow all laws and rules that regulate our international business activities.

Exchange Gifts and Entertainment Appropriately

We do not accept or offer gifts or entertainment in exchange for any type of business, services or confidential information, or with the intention of improperly influencing a decision.

- If there is a conflict between company policies and legal requirements regarding gifts and entertainment, you shall follow the most stringent requirements.
- Some types of gifts and entertainment are never acceptable, as they may be illegal or damage our reputation; such as, for example, anything that can be viewed as a bribe or obscene or inappropriate.
- Obtain legal permission before paying for travel expenses of government officials or agreeing to pay them travel allowances (per diem).

BP Bunge Bioenergia complies with all laws that prohibit money laundering or financing for illegal or illegitimate purposes. This means that we cannot initiate transactions involving funds generated from criminal activities, such as fraud, terrorism, or the drug trade.

If you find any transaction that does not seem appropriate, you have a duty to report the problem and contact the BP Bunge Bioenergia Legal Department so that the company can take appropriate measures.

Be Proactive and Manage Conflicts of Interest

A conflict of interest can occur when your interests or activities affect your ability to make objective decisions for BP Bunge Bioenergia.

Be alert to different situations in which conflicts of interest may occur. For example:

- External employment and affiliations with competitors, customers or suppliers.
- Working with close relatives, especially if they hold government positions.
- Being in an intimate relationship with another employee who has the power to influence decisions such as remuneration, performance rating, or qualifications for a promotion.
- Being a member of the board of directors of another organization.
- Making investments, including on behalf of close relatives, that may influence or appear to influence your judgment.

Please disclose situations that may generate conflicts of interest (or even the appearance of such) to your line manager, according to the respective BP Bunge's Policy regarding Conflicts of Interest.

Avoiding Anti-Competitive Conduct

Competition and antitrust laws are complex and often very specific. For this reason, if in doubt, please contact the BP Bunge Bioenergia Legal Department.

Do not engage in the following activities: establishing any type of agreement or understanding with competitors to fix prices, collude in bids, allocate customers and/or restrict offers.

Chapter 4

Governments and Communities with which We Interact



BP Bunge Bioenergia conducts its business with respect for human rights and dignity. Each of us must play a role in eliminating human rights abuses, such as child labor, human trafficking, and forced labor.

Sustainability

BP Bunge Bioenergia conducts its business in a way that fosters economic, social, and environmental benefits. We are committed to fostering local development in the communities where we operate. Each of us has a responsibility to be aware of the company's social responsibility policies and environmental legislation in the areas where we operate.

Vigorously Refuse Corruption and Bribery

BP Bunge Bioenergia does not tolerate corruption and bribery in its business activities, in any form. BP Bunge Bioenergia complies with all applicable anti-bribery and anti-corruption laws and regulations.

- Not offer or accept kickbacks, bribes or any other improper payments, including facilitation payments. Report such acts.
- Keep accurate books and records so that payments can be described honestly, and that company funds are not used for illicit purposes.
- Know who you do business with by following due diligence procedures applicable to business partners.

Chapter 5
Public
Announcements
and Defense of
our Reputation

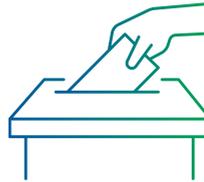


It is essential that our communication to our stakeholders is clear, accurate, consistent and responsible.

- Please remember that your posts and comments on social networks are not anonymous and even if they do not represent the principles or ideas of the company, they will be attributed to a professional who works in it and they may have a negative impact on the company's reputation.
- Only authorized persons are permitted to speak to the press or the investment community. Please contact BP Bunge Bioenergia management for the necessary guidance.
- External presentations can be an excellent way to share our expertise with others; however, make sure you have the necessary permissions before accepting any invitation and obtain the necessary approval for the content.
- The company's strategic, confidential and intellectual property information must not be disclosed by its professionals, under penalty of disciplinary and legal sanctions.

Chapter 6

Our Position Regarding Political Activity



In accordance with current legal provisions, BP Bunge exercises the right and responsibility to comment on relevant issues.

As an individual, you have the right to personally participate in the political process and even to engage directly in politics. However, it is necessary that you make it clear that your personal opinions and actions do not reflect those of the company in any manner .

- Do not use company funds or resources to support any candidate or political party.
- Obtain prior authorization when engaging in any lobbying activities.
- Personal and political activities can sometimes conflict with the company. Talk with your line manager or contact the company's Legal Department.

Chapter 7
Asset
Protection
and Financial
Integrity



Honest and Accurate Accounting Practices

BP Bunge Bioenergia trusts each of us to keep books and records accurate and complete. These documents are the basis for our public disclosure and reports. They must provide an accurate view of our company's operations and financial position.

All of us must ensure that the information reflected in the company's records is complete, accurate and understandable. We cannot falsify or alter the nature of any transaction.

We are also strictly prohibited from conducting any transactions that are not recorded in our books and records.

Disclosure of Financial Information and Fraud

All of us must comply with all legal and regulatory requirements that govern reporting financial information and adhere to the Company's internal controls.

Inaccurate, incomplete or inappropriate records or reports may result in legal liability for the individuals involved, as well as disciplinary action, including termination of employment.

All employees are required to report any suspicious accounting or audit wrongdoing as soon as possible.

We must never compromise our core value of integrity by committing fraud. Fraud is committed when an employee misuses company resources, or hides, alters, falsifies or omits information for his or her own benefit or for the benefit of others.

Chapter 8

Audits and Investigations



BP Bunge Bioenergia must cooperate with external and internal auditors and investigators, as well as with government inspectors who are conducting an inspection or reviewing the company's products or activities. As employees, we must never attempt to interfere with or unduly influence any inspection or review.

If you have any questions during the course of an audit or investigation, contact your line manager or the company's Legal Department. If a government investigation occurs, follow local protocols including contacting the Legal Department as soon as possible.

If you have any questions or doubts, please feel free to contact the BP Bunge Bioenergia Legal Department.

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No part of our Code may be annulled without prior authorization. Annulations will only be granted in exceptional circumstances. All annulations must come from the members of the company's Board of Directors. Our Code does not change the terms and conditions of your employment contract. Failure to comply with our Code of Conduct may result in disciplinary action, up to and including termination of employment.



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